



Machino Plastics Limited

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Udyog Vihar Phase IV, Gurgaon-122015, India

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Part I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE NINE MONTHS ENDED 31ST DEC 2014 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31-Dec-14	31-Dec-13	30-Sep-14	31-Dec-14	31-Dec-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	4,635.59	3,918.45	4,825.21	13,886.61	11,764.04	16,621.83
	b) Other Operating Income	5.08	-	5.18	13.27	13.57	16.81
	c) Total Income from Operations	4,640.67	3,918.45	4,830.39	13,899.88	11,777.61	16,638.64
2	Expenses						
	a) Cost of material consumed	3,177.19	2,865.38	3,290.33	9,448.96	8,041.54	10,875.84
	b) Changes in inventories of finished goods, WIP and stock-in-trade	0.16	(25.94)	(31.63)	(33.67)	12.95	25.82
	c) Employee benefit expenses	372.10	355.83	391.12	1,125.59	1,084.58	1,415.08
	d) Depreciation & amortisation expense	327.79	310.15	379.54	995.03	933.33	1,318.66
	e) Operation & Maintenance expense	413.64	348.56	413.29	1,160.35	1,170.88	1,480.90
	f) Other expenses	357.18	353.42	311.74	1,015.63	1,081.82	1,493.17
	g) Total Expenses	4,648.06	4,207.40	4,754.39	13,711.89	12,325.10	16,609.47
3	Profit / (Loss) from operation before other income, financial cost and exceptional items(1-2)	(7.39)	(288.95)	75.00	187.99	(547.49)	29.17
4	Other income	10.19	0.56	9.61	19.80	1.04	23.15
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items(3+4)	2.80	(288.39)	85.61	207.79	(546.45)	52.32
6	Finance Costs	148.52	127.40	142.14	419.35	328.33	470.01
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(145.72)	(415.79)	(56.53)	(211.56)	(874.78)	(417.69)
8	Exceptional items	-	-	-	-	-	-
	Prior period adjustments	-	-	-	-	-	20.16
9	Profit/(Loss) from ordinary activities before tax (7+8)	(145.72)	(415.79)	(56.53)	(211.56)	(874.78)	(397.53)
10	Tax Expense	-	-	-	-	-	-
	- Income Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(156.16)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(145.72)	(415.79)	(56.53)	(211.56)	(874.78)	(241.37)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(145.72)	(415.79)	(56.53)	(211.56)	(874.78)	(241.37)
14	Share of profit/(loss) associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	(145.72)	(415.79)	(56.53)	(211.56)	(874.78)	(241.37)
17	Paid-up Equity Share Capital (face value of Rs. 10/- each)	613.68	613.68	613.68	613.68	613.68	613.68
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,487.86
19 i.	Earning per share (EPS) before Extraordinary items						
	a) Basic EPS(Rs.)	(2.37)	(6.78)	(0.92)	(3.45)	(14.25)	(3.93)
	b) Diluted EPS(Rs.)	(2.37)	(6.78)	(0.92)	(3.45)	(14.25)	(3.93)
	(face value of Rs. 10/- each)						
19 ii.	Earning per share (EPS) after Extraordinary items						
	a) Basic EPS(Rs.)	(2.37)	(6.78)	(0.92)	(3.45)	(14.25)	(3.93)
	b) Diluted EPS(Rs.)	(2.37)	(6.78)	(0.92)	(3.45)	(14.25)	(3.93)
	(face value of Rs. 10/- each)						

NOTES :

- The above unaudited financial results for the quarter and nine months ended 31st Dec, 2014 were reviewed by the audit committee and were taken on record by the Board of Directors in their meeting held on 09th February, 2015;
- Prices fixed with customers are subject to changes;
- The company is exclusively engaged in the business of manufacturing of plastic moulded parts for automotive, appliances and industrial application and allied products, which is considered as the only reportable segment referred to in statement on Accounting Standard (AS) - 17 "Segmental Reporting". The geographical segmentation is not relevant, as there is significant export;
- The Hon'ble High Court of Punjab and Haryana has awarded enhanced compensation to land loser in respect of land acquired by HSIIDC, a Government Agency, from whom the company has purchased on 16th March 2005, four acres of land for its factory at Manesar. In turn HSIIDC has demanded a sum of Rs.423.20 lacs in respect of land allotted to the company. The company has paid Rs.393.60 lacs including interest and the said enhancement has formed the cost of free hold land at Manesar. We have received an additional notice from HSIIDC dated 29th August 2014 demanding additional cost / charge in respect of Plot No 128 - 129, Sector 8, IMT Manesar amounting to Rs 231.84 lacs. The company has paid Rs 47.53 lacs in respect of additional demand.
- The estimated useful lives of certain fixed assets have been revised in accordance with Schedule II to the Companies Act 2013, with effect from 1st April 2014. Pursuant to the above mentioned changes in useful lives, the depreciation expense for the nine months ended 31st December 2014 is higher by Rs 178.43 lacs and for the assets whose revised useful lives have expired prior to 31st March 2014, the net book value of Rs 69.30 lacs has been deducted from the retained earnings.
- Previous period figures have been recast wherever considered necessary;

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Part II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DEC 2014

Sr. No.	Particulars	3 months ended			Year ended
		31-Dec-14	31-Dec-13	30-Sep-14	31-Mar-14
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	1,626,794	1,593,794	1,626,794	1,593,794
	-Percentage of Shareholding	26.51%	25.97%	26.51%	25.97%
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	-Number of share	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	-Percentage of share (as a % of the total share capital of the Company)	-	-	-	-
	b) Non - encumbered				
	-Number of share	4,510,006	4,543,006	4,510,006	4,543,006
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of share (as a % of the total share capital of the Company)	73.49%	74.03%	73.49%	74.03%

Sr. no.	Particular	3 month ended 31-Dec-2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Place : GURGAON
Date : 09th February, 2015



By Order of the Board
For MACHINO PLASTICS LIMITED,

Sanjiv Jindal
Sanjivv Jindall
Managing Director