



Machino Plastics Limited

Registered Office & Plant:

3, Maruti J.V. Complex, Delhi-Gurgaon Road,
Haryana - 122 015, India.

Tel: 0124-2341218, 2340806
Fax: 0124-2340692

CIN:L25209HR2003PLC035034

Email: admin@machino.com

Website: www.machino.com

12th July, 2017

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Phones: +91-22-2271, 3121, 2037, 2041
corp.relations@bseindia.com
Scrip Code No: 523248

Sub: CRISIL Ratings on the Outstanding bank facilities of Machino Plastics Limited

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed you that:

The ratings outstanding for the debt instruments/facilities of the Machino Plastics Limited as rated by CRISIL are enclosed herewith.

Total Bank Loan Facilities Rated	Rs 172.3 crore
Long-Term Rating	CRISIL BBB+/Stable
Short-Term Ratings	CRISIL A2

The Bank Wise details of various facility classes (outstanding facilities) is also provided in Annexure I.

This is for your kind information and record.

Thanking You,
Yours faithfully

For Machino Plastics Limited

For Machino Plastics Ltd.

General Manager (F) Cum-
Company Secretary

Surya Kant Agrawal
General Manager(F) cum Company Secretary

CONFIDENTIAL

MACPLAS/158169/BLR/101601635/1
July 06, 2017

Mr. Sanjiv Jindal
Managing Director
Machino Plastics Limited
3 Maruti Joint Venture Complex
Gurgaon - 122015
Tel: 0124 2341218/ 2340806

Dear Mr. Sanjiv Jindal,

Re: CRISIL Ratings on the bank facilities of Machino Plastics Limited

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date:

Total Bank Loan Facilities Rated	Rs.172.3 Crore
Long-Term Rating	CRISIL BBB+/Stable
Short-Term Rating	CRISIL A2

(Bank-wise details as per Annexure 1)

CRISIL also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL's website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till October 04, 2017. After this date, please insist for a new rating letter (dated later than October 04, 2017). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Siddharth Maheshwari
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Allahabad Bank	0.5	CRISIL A2
2	Cash Credit	Kotak Mahindra Bank Limited	5.0	CRISIL BBB+/Stable
3	Cash Credit	Allahabad Bank	3.5	CRISIL BBB+/Stable
4	Cash Credit	Axis Bank Limited	10.0	CRISIL BBB+/Stable
5	Cash Credit	YES Bank Limited	15.0	CRISIL BBB+/Stable
6	Cash Credit	Tata Capital Financial Services Limited	8.0	CRISIL BBB+/Stable
7	Cash Credit	HDFC Bank Limited	5.0	CRISIL BBB+/Stable
8	Channel Financing	Kotak Mahindra Bank Limited	10.0	CRISIL BBB+/Stable
9	Letter of Credit	Allahabad Bank	4.8	CRISIL A2
10	Term Loan	Tata Capital Financial Services Limited	29.5	CRISIL BBB+/Stable
11	Term Loan	HDFC Bank Limited	16.0	CRISIL BBB+/Stable
12	Term Loan	YES Bank Limited	40.0	CRISIL BBB+/Stable
13	Term Loan	Kotak Mahindra Bank Limited	25.0	CRISIL BBB+/Stable
	Total		172.3	

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