



Machino Plastics Limited

Registered Office & Plant:

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CIN:L25209HR2003PLC035034

Email: admin@machino.com

Website: www.machino.com

16th February, 2017

The Executive Director
Bombay Stock Exchange Limited.
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001
Phones: +91-22-2271, 3121, 2037, 2041
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Scrip Code No: 523248

Sub: Outcome of the Board Meeting held on 16th February, 2017

We wish to inform you that the operating budget has been approved by the Board of Directors of the Company in its meeting held on 16th February, 2017.

Please find enclosed herewith a copy of the same.

This is for your kind information and record.

Thanking you

For **Machino Plastics Limited**



Surya Kant Agrawal
General Manager (F) cum Company Secretary

MACHINO PLASTICS LIMITED, CONSOLIDATED
REVENUE BUDGET CUM OPERATING RESULTS

PARTICULARS	Estimated Year (2016-17)		Budget Year (2017-18)		Budget Year (2018-19)		Budget Year (2019-20)		Budget Year (2020-21)	
	%	Value	%	Value	%	Value	%	Value	%	Value
INCOME										
Sales - Net of Excise		25,163.29		31,033.69		32,353.01		33,530.91		35,207.46
Total Operating Income		25,163.29		31,033.69		32,353.01		33,530.91		35,207.46
EXPENDITURE										
I) Raw Material Expenses										
a) Raw Material Consumption		15,350.75		19,434.00		20,411.51		21,426.62		22,497.95
b) Packing expenses		1,269.11		1,784.27		1,740.35		1,742.71		1,829.84
(I) Raw material Expenses	66.05%	16,619.86	68.37%	21,218.27	68.47%	22,151.86	69.10%	23,169.33	69.10%	24,327.79
II) Selling & Distribution Expenses										
a) Freight and Forwarding	3.14%	789.28	3.98%	1,233.89	3.76%	1,217.24	3.66%	1,227.31	3.66%	1,288.66
b) Advertisement & Donation	0.02%	5.00	0.05%	15.00	0.05%	15.00	0.04%	15.00	0.04%	15.75
(II) Selling & Distribution Expenses	3.16%	794.28	4.02%	1,248.89	3.81%	1,232.24	3.70%	1,242.31	3.70%	1,304.41
Contribution	30.80%	7,749.15	27.60%	8,566.54	27.72%	8,968.91	27.20%	9,119.27	27.20%	9,575.26
III) Manufacturing expenses										
a) Power	5.67%	1,426.75	5.75%	1,785.25	5.71%	1,846.37	5.72%	1,919.55	5.72%	2,015.53
b) Repair and Maint : Building, P& M, Trolley, Job Work	3.48%	875.00	1.86%	577.42	1.78%	574.75	1.77%	594.44	1.78%	626.05
c) Consumption of Stores & Spares	0.52%	130.00	0.36%	112.46	0.33%	108.00	0.33%	111.15	0.34%	120.00
d) Insurance P & M	0.12%	29.56	0.14%	44.80	0.14%	45.50	0.14%	46.50	0.14%	47.63
e) Others	0.10%	24.16	0.11%	35.00	0.11%	35.75	0.11%	36.54	0.10%	35.00
(III) Manufacturing Expenses	9.88%	2,485.47	8.23%	2,554.93	8.07%	2,610.37	8.08%	2,708.18	8.08%	2,844.21
IV) Personnel expenses	9.46%	2,380.00	9.24%	2,867.05	9.43%	3,051.25	9.82%	3,293.77	10.12%	3,561.30
Temp manpower		769		905		882		882		882
Onroll		184		202		202		202		202
(IV) Personnel Expenses		1,150.00		1,360.16		1,496.18		1,645.80		1,810.38
V) Administrative Expenses										
a) Legal & Professional Expenses	0.15%	37.00	0.15%	45.00	0.16%	53.00	0.17%	58.00	0.17%	60.00
b) Repair & Maintenance -other	0.12%	31.00	0.10%	32.00	0.11%	34.85	0.12%	38.74	0.13%	45.00
c) Security Charges	0.38%	94.50	0.31%	95.62	0.33%	105.18	0.35%	115.70	0.36%	127.27
d) Other Admin Expenses	1.03%	260.00	0.95%	295.00	0.93%	300.50	0.91%	305.13	0.97%	340.38
(V) Administrative Expenses	1.68%	422.50	1.51%	467.62	1.53%	493.53	1.54%	517.56	1.63%	572.65
VI) Financial Expenses										
(a) Interest on WCTL & Term Loan	1.15%	290.00	1.83%	569.44	1.42%	460.78	0.99%	331.39	0.63%	221.22
(b) Cash credit	0.18%	45.00	0.14%	42.00	0.12%	40.00	0.11%	38.00	0.14%	50.00
(VI) Financial expenses	1.33%	335.00	1.97%	611.44	1.55%	500.78	1.10%	369.39	0.77%	271.22
VII) Depreciation	5.40%	1,359.90	5.77%	1,789.33	5.10%	1,650.24	4.31%	1,444.37	3.55%	1,250.00
Total Expenditure	96.95%	24,397.01	99.11%	30,757.52	97.95%	31,690.27	97.66%	32,744.91	96.94%	34,131.58
Gross Profit / (Loss)	9.21%	2,318.06	8.39%	2,604.11	8.93%	2,889.29	8.69%	2,915.26	9.16%	3,224.16
EBIDTA	9.78%	2,461.18	8.63%	2,676.94	8.70%	2,813.76	7.75%	2,599.76	7.38%	2,597.10
Operating Profit/ (Loss)	3.05%	766.28	0.89%	276.17	2.05%	662.74	2.34%	786.00	3.06%	1,075.88
Add : Non Operating Income	0.02%	3.80	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Profit/(Loss) Before Tax	3.06%	770.08	0.89%	276.17	2.05%	662.74	2.34%	786.00	3.06%	1,075.88
Tax Expenses -										
-Income Tax		157.01		56.31		93.61		474.22		550.94
-Deferred Tax		354.76		(49.39)		(219.32)		(202.20)		(178.60)
Profit/(Loss) After Tax		258.31		269.25		788.45		513.98		703.54