Machino Plastics Limited

Registered Office & Plant:
3, Maruti J.V. Complex, Delhi-Gurgaon Road, Haryana – 122 015, India.
Tel: 0124-2341218, 2340806
Fax: 0124-2340692
CIN:L25209HR2003PLC035034
Email: admin@machino.com
Website: www.machino.com

Date: 1st November, 2018

To,
The BSE Ltd.
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code.: 523248

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 1st November, 2018

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and half year ended on 30th September, 2018 approved by the Board of Directors of the Company in its meeting held today i.e. on Thursday, the 1st November, 2018.

The Board Meeting commenced at 02:30 p.m. and concluded at 04:00 p.m. .

Kindly take the same on record.

Thanking You

Yours faithfully
For **Machino Plastics Limited**

SANJIIV V JINDALL
Digitally signed by SANJIIVV JINDALL
Date: 2018.11.01 16:03:47 +05'30'

Sanjiivv Jindall
Chairman cum Managing Director

Machino Plastics Limited

ISO/TS 16949:2009 Certified

AB3 Certificate No: 40683
IATF Certificate No: 28290

Registered Office & Plant :
Plot No. -3 , Maruti Joint Venture Complex,
Udyog Vihar Phase IV, Gurgaon-122015, India

Tel. : 0124-2341218, 2340806
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CIN : L25209HR2003PLC035034

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE HALF YEAR ENDED 30TH SEP 2018 (Rs. In Lakhs)

Part I

Sr #	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Revenue from Operations**						
	Sale of products	8,223.89	7,923.95	7,454.47	16,147.84	16,190.08	31,750.74
	Other Operating revenues	10.72	9.58	7.01	20.30	15.38	36.68
	Total Revenue from Operations	8,234.61	7,933.53	7,461.48	16,168.14	16,205.46	31,787.42
II	Other Income	0.91	2.11	1.37	3.02	9.11	26.62
III	**Total Income (I+II)**	**8,235.52**	**7,935.64**	**7,462.85**	**16,171.16**	**16,214.57**	**31,814.04**
IV	**Expenses**						
	Cost of material consumed	5,066.44	4,826.39	4,689.95	9,892.83	9,330.98	18,635.49
	Changes in inventories of finished goods, WIP and stock-in-trade	(64.22)	(22.50)	(143.90)	(86.72)	(155.69)	(139.57)
	Employee benefit expenses	828.21	748.65	824.83	1,576.86	1,595.37	3,128.20
	Finance Costs	153.36	155.52	186.38	308.88	385.48	727.12
	Depreciation & amortisation expense	466.07	473.79	475.99	939.86	940.59	1,907.08
	Excise duty on sale of goods	-	-	-	-	1,193.09	1,193.09
	Other expenses	1,685.83	1,651.29	1,525.58	3,337.12	3,167.56	6,185.06
	Total Expenses (IV)	**8,135.69**	**7,833.14**	**7,558.83**	**15,968.83**	**16,457.38**	**31,636.47**
V	**Profit before tax (III-IV)**	**99.83**	**102.50**	**(95.98)**	**202.33**	**(242.81)**	**177.57**
VI	Tax Expense						
	- Income Tax	24.20	66.79	12.60	90.99	12.60	(93.36)
	- Deferred Tax	(12.99)	(17.97)	2.55	(30.96)	2.55	(209.36)
		11.21	**48.82**	**15.15**	**60.03**	**15.15**	**(302.72)**
VII	**Profit for the period (V-VI)**	**88.62**	**53.68**	**(111.13)**	**142.30**	**(257.96)**	**480.29**
VIII	**Other Comprehensive Income**						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	9.37
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.10)
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period (a+b+c+d)	-	-	-	-	-	**6.27**
IX	**Total Comprehensive Income for the period (VII+VIII)**	**88.62**	**53.68**	**(111.13)**	**142.30**	**(257.96)**	**486.56**
X	Paid-up Equity Share Capital	613.68	613.68	613.68	613.68	613.68	613.68
XI	Face value of the share (INR)	10.00	10.00	10.00	10.00	10.00	10.00
	Earning per share (EPS) (face value of Rs. 10/- each)						
	a) Basic EPS (Rs.)	1.44	0.87	(1.81)	2.32	(4.20)	7.83
	b) Diluted EPS (Rs.)	1.44	0.87	(1.81)	2.32	(4.20)	7.83

MACHINO PLASTICS LIMITED GURGAON

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. In Lakhs)

Particulars	As at 30-Sep-18 Unaudited	As at 31-Mar-18 Audited
ASSETS		
Non-Current assets		
Property, plant and equipment	11,398.86	12,103.98
Capital work-in-progress	1,943.39	634.98
Other Intangible assets	1.10	1.46
Financial assets		
Investment	125.00	125.00
Other financial assets	81.08	81.86
Other non-current assets	0.33	0.33
Total non-current assets	**13,549.76**	**12,947.61**
Inventories	811.93	795.58
Financial assets		
Trade receivables	4,916.60	4,363.79
Cash and cash equivalent	26.79	1,048.97
Bank balances other than above	23.18	11.09
Other financial assets	19.03	4.45
Other assets	866.81	384.42
Total current assets	**6,664.34**	**6,608.30**
Total assets	**20,214.10**	**19,555.91**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	613.68	613.68
Other equity	5,589.43	5,521.47
Total Equity	**6,203.11**	**6,135.15**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	4,491.50	4,494.96
Provisions	23.92	23.92
Deferred tax liabilities (Net)	792.94	823.90
Total non-current liabilities	**5,308.36**	**5,342.78**
Current liabilities		
Financial liabilities		
Borrowings	4,567.82	4,142.79
Trade payables	1,056.62	645.59
Other financial liabilities	2,429.47	2,483.27
Provisions	2.65	2.65
Current tax liabilities (Net)	57.64	3.55
Other current liabilities	588.43	800.13
Total current liabilities	**8,702.63**	**8,077.98**
Total equity and liabilities	**20,214.10**	**19,555.91**

MACHINO PLASTICS LIMITED GURGAON

NOTES :

1 The above unaudited financial results for the quarter and half year ended 30th Sep, 2018 have been reviewed by the audit committee of the Board and taken on record by the Board of Directors in their meeting held on 01st Nov, 2018. The Statutory Auditors of the Company have carried out a audit of the aforesaid results.

2 These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013 unlike levies like GST, VAT etc are not part of Renenue. Accordingly, the figures for the period ended 30th Sep 2017 and year ended 31st March, 2018 are not strictly relatable to current period numbers. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
A. Sales of products	8,234.61	7,933.53	7,461.48	16,168.14	16,205.46	31,787.42
B. Excise duty	-	-	-	-	1,193.09	1,193.09
C. Sale of products excluding excise duty (A) - (B)	8,234.61	7,933.53	7,461.48	16,168.14	15,012.37	30,594.33

4 Prices fixed with customers are subject to revision.

5 The company is exclusively engaged in the business of manufacturing of plastic moulded parts for automotive, appliances and industrial application and allied products, which is considered as the only reportable segment referred to in statement on Ind AS - 108 "Operating Segments". The geographical segmentation is not relevant, as there is insignificant export.

6 Previous period figures have been recast wherever considered necessary.

By Order of the Board
For MACHINO PLASTICS LIMITED

MACHINO PLASTICS LIMITED GURGAON

Sanjiivv Jindall
Chairman cum Managing Director

Place : GURGAON
Date : 01st Nov, 2018

K M G S & Associates
Chartered Accountants

Basement, 18, National Park,
Lajpat Nagar-IV, New Delhi-110024
Phone No.011-41636826
Fax No.011-41636825
Email: office@kmgsa.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MACHINO PLASTICS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Machino Plastics Limited** ("the Company"), for the quarter and half year ended September 30, 2018 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIT/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review of obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K M G S & Associates
Chartered Accountants
FRN 004730N

(Lalit Goel)
Partner
M. No.091100

Gurugram, 1st November, 2018