



# Machino Plastics Limited

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**Registered Office & Plant:**

3, Maruti J.V. Complex, Delhi-Gurugram Road, Tel: 0124-2341218, 2340806  
Haryana – 122 015, India. Fax: 0124-2340692

CIN:L25209HR2003PLC035034

Email: [admin@machino.com](mailto:admin@machino.com)

Website: [www.machino.com](http://www.machino.com)

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**Date: 4<sup>th</sup> August, 2021**

To  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
**Security Code No: 523248**

**Sub: Outcome of the Board Meeting held on 4<sup>th</sup> August, 2021**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2021 approved by the Board of Directors of the Company in its meeting held today i.e. on Wednesday, the 4<sup>th</sup> August, 2021.

The Board Meeting commenced at 03:00 p.m. and concluded at 04:45 p.m.

This is for your kind information and record.

**Thanking You**

**Yours faithfully  
For Machino Plastics Limited**

For Machino Plastics Ltd.

Authorised Signatory

**Aditya Jindal  
Chairman cum Managing Director**



# Machino Plastics Limited

IATF 16949 : 2016 Certified



IATF Certified No - 0338801

**Manesar Plant (Unit-II) :**  
Plot No.-128-129, Sector-8, IMT Manesar  
Gurugram, Haryana, Pin - 122 051, India.

Tel.: 0124 - 4206404

Email : admin@machino.com  
Website : www.machino.com  
CIN : L25209HR2003PLC03503

## Part I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Revenue from Operations</b>				
	Sale of products	4,818.04	7,131.27	1,317.84	20,974.70
	Other Operating revenues	12.34	14.24	9.09	50.19
	<b>Total Revenue from Operations</b>	<b>4,830.38</b>	<b>7,145.51</b>	<b>1,326.93</b>	<b>21,024.89</b>
II	Other Income	0.92	-	3.04	12.68
III	<b>Total Income (I+II)</b>	<b>4,831.30</b>	<b>7,145.51</b>	<b>1,329.97</b>	<b>21,037.57</b>
IV	<b>Expenses</b>				
	Cost of material consumed	2,787.04	4,026.63	654.82	11,485.97
	Changes in inventories of finished goods, WIP and stock-in-trade	(66.03)	(21.91)	23.84	(107.59)
	Employee benefit expenses	671.30	712.89	384.85	2,719.05
	Finance Costs	168.73	162.89	184.85	717.56
	Depreciation & amortisation expenses	347.54	371.59	428.65	1,515.85
	Other expenses	1,164.94	1,701.01	513.12	5,283.00
	<b>Total Expenses (IV)</b>	<b>5,073.52</b>	<b>6,953.10</b>	<b>2,190.13</b>	<b>21,613.84</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>(242.22)</b>	<b>192.41</b>	<b>(860.16)</b>	<b>(576.27)</b>
VI	<b>Tax Expense</b>				
	- Income Tax	-	-	(8.37)	(8.37)
	- Deferred Tax	2.63	(75.58)	(59.57)	(157.40)
		<b>2.63</b>	<b>(75.58)</b>	<b>(67.94)</b>	<b>(165.77)</b>
VII	<b>Profit / (Loss) for the period (V-VI)</b>	<b>(244.85)</b>	<b>267.99</b>	<b>(792.22)</b>	<b>(410.50)</b>
VIII	<b>Other Comprehensive Income</b>				
	a) Items that will not be reclassified to profit or (loss)	-	1.32	-	1.32
	b) Income tax relating to items that will not be reclassified to profit or (loss)	-	(0.34)	-	(0.34)
	c) Items that will be reclassified to profit or (loss)	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-
	<b>Total Other Comprehensive Income for the period (a+b+c+d)</b>	<b>-</b>	<b>0.98</b>	<b>-</b>	<b>0.98</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(244.85)</b>	<b>268.97</b>	<b>(792.22)</b>	<b>(409.52)</b>
X	Paid-up Equity Share Capital	613.68	613.68	613.68	613.68
XI	Face value of the share (INR)	10.00	10.00	10.00	10.00
	Earning per share (EPS) (face value of Rs. 10/- each)				
	a) Basic EPS (Rs.)	(3.99)	4.37	(12.91)	(6.69)
	b) Diluted EPS (Rs.)	(3.99)	4.37	(12.91)	(6.69)

For Machino Plastics Ltd.

*[Signature]*  
Authorised Signatory

**NOTES :**

1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2 The above unaudited financial results for the quarter ended 30th June, 2021 have been reviewed by the audit committee of the Board and taken on record by the Board of Directors in their meeting held on 04th August 2021. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and expressed an unmodified opinion on the aforesaid results.

3 Prices fixed with MSIL are subject to revision. A historical price change is given below:

Sr #	Particulars	Period				Rs in Lakhs
		3 Months (2021-22)	2020-21	2019-20	2018-19	2017-18
1	Turnover	4,830.38	21,024.89	24,200.91	30,287.20	30,594.32
2	Net Price Revision during the period	31.42	(18.04)	(294.38)	619.34	248.79
3	% of price revision with Turnover	0.65%	-0.09%	-1.22%	2.04%	0.81%

4 The company is exclusively engaged in the business of manufacturing of plastic moulded parts for automotive, appliances and industrial application and allied products, which is considered as the only reportable segment referred to in statement on Ind AS - 108 "Operating Segments". The geographical segmentation is not relevant, as there is insignificant export.

5 The Company's operations and financial results for the quarter ended June 30, 2021 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the State Government due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters.

6 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. Based on current estimates the Company expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

7 Previous period figures have been recasted wherever considered necessary, to make them comparable.

By Order of the Board  
For MACHINO PLASTICS LIMITED

For Machino Plastics Ltd.

Aditya Jindal

Chairman cum Managing Director  
Authorised Signatory

Place : GURGAON

Date : 04th August, 2021



# **K M G S & Associates**

Chartered Accountants

Basement, 18, National Park,  
Lajpat Nagar-IV, New Delhi-110024  
Phone No.011-41636826  
Fax No.011-41636825  
Email: office@kmg.sa.in

UDIN No. 21091100AAAAAT8442

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF MACHINO PLASTICS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Machino Plastics Limited** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K M G S & Associates**

Chartered Accountants

FRN 004730N

**(Lalit Goel)**

Partner

M. No.091100

Place: -Gurgaon

Date: 04/08/2021